

Treasury of the United States,

Washington, May 25, 1883

In your reply, please quote
above initials.

Sir:

I am in receipt of your letter of the 24th. instant. Stating that you are unable to render a daily statement of the condition of the Bullion Fund to this office, for the reason that the Director of the Mint has instructed you to carry the balance of all Silver bullion purchased, into the Treasurer's account at its cast value, as that account is made up monthly and the balance on hand and its cast can then only be determined.

In reply I beg to say that this office is required to make a daily statement of the Liabilities and Assets of the United States, and it was for this purpose that

you

you were required to furnish a daily statement of the condition of the Bullion Fund, as are all the Mints of the United States.

Having seen the correspondence between yourself and the Director of the Mint which has led to this, I beg to suggest that, in the form for daily report to this office you report the total amount of Standard Silver Dollars Coined, and also the "Seignurage" which should be deducted from the total amount of Standard Silver Dollars, leaving the amount subject to the order of the Treasurer. The amount of Silver Bullion could then be reported approximately as heretofore.

These daily reports are an essential requisite to making up the daily

Statement

Statement of Liabilities and Assets,
and it is not seen how they can be
dispensed with.

Very respectfully,
AW Gray
Treasurer U. S.

Hon. A. London Sonnen,
Supt. Mint U. S.,
Philadelphia, Pa..

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Treas U.S.
Wash D.C.
May 25/83

A. K. Newman

New directions
for making up the
Daily Statement
the Bullion Fund.



[Abstract:] New directions for making up the Daily Statement of the Bullion Fund.

D.W.H.

In your reply, please quote above initials.

Treasury of the United States,
Washington,
May 25, 1883

Sir:

I am in receipt of your letter of the 24th instant, stating that you are unable to render a daily statement of the condition of the Bullion Fund to this office, for the reason that the Director of the Mint has instructed you to carry the balance of all silver bullion purchase, into the Treasurer's account at its cost value, as that account is made up monthly and the balance on hand and its cast can then only be determined.

In reply I beg to say that this office is required to make a daily statement of the Liabilities and Assets of the United States, and it was for this purpose that you were required to furnish a daily statement of the condition of the Bullion Fund, as are all the Mints of the United States.

Having seen the correspondence between yourself and the Director of the Mint which has led to this, I beg to suggest that, in the form for daily report to this office you report the total amount of Standard Silver Dollars coined, and also the "seignorage" which should be deducted from the total amount of Standard Silver Dollars, leaving the amount subject to the order of the Treasurer. The amount of Silver Bullion could then be reported approximately as heretofore. These daily reports are an essential requisite to making up the daily statement of Liabilities and Assets, and it is not seen how they can be dispensed with.

Very respectfully,
A.U. Wyman
Treasurer U.S.

Hon. A. Loudon Snowden,
Supt. Mint U.S.,
Philadelphia, Pa.